

BANK CLEARINGS AGAIN HIT HIGH-WATER MARK

Total for August, \$122,883,194, a Gain as Compared With Sum of \$92,320,346 for Last August.

RESERVE BANK STATEMENT

Total Amount of Bills Discounted and Bought During Week Was \$48,836,000—Consolidated Statement for All Twelve Banks.

Richmond bank clearings again broke all previous records last week for six days' business, the report of the Clearing-House Association, issued yesterday afternoon after the close of the business day, showing a total of \$28,291,666, as compared with \$16,508,019 for the corresponding week of last year, showing an increase of \$11,783,647. The clearings for one month have shown large increases over those of last year, but the unusual increase last week was attributed to the activity incident to the first of the month.

Featuring the report of the clearing association yesterday, however, were the figures for the month of August. The clearings aggregated \$122,883,194, as compared with \$92,320,346 for the same month of last year, showing the tremendous gain of \$30,562,848. Clearings yesterday totaled \$1,138,618, and indicate that September will show a substantial increase over the same period of last year.

Business at the Richmond Federal Reserve Bank continued heavy last week, the institution being and discounting a total of \$6,336,000 in bills during the week ending Friday afternoon. The bank has a gold reserve of 90 per cent against its net deposit liability, and a cash reserve of 81 per cent against its liability. Its total reserve is \$1,154,000, and resources are \$88,964,000.

The following statement showing the bank's condition was issued yesterday afternoon:

Resources.
Gold coin and certificates in vault.....\$ 6,241,000
Gold settlement fund.....\$3,250,000
Gold with foreign agencies.....\$1,837,000
Gold with Federal Reserve agent.....\$ 874,000
Gold redemption fund.....\$ 834,000

Liabilities.
Total gold reserve.....\$51,921,000
Legal tender notes, silver certificates and subsidiary coin.....\$133,000

Total reserve.....\$51,921,000
Bills discounted and bought.....\$16,428,000
United States government certificates.....\$3,121,000

Total earning assets.....\$15,549,000
Uncollected items.....\$12,296,000
National bank notes.....\$ 68,000
Due from other Federal Reserve banks.....\$3,304,000

Due from depositaries—sale of certificates of indebtedness of August 28.....\$1,797,000
All other resources.....\$197,000

Total resources.....\$88,964,000
Liabilities.
Capital paid in.....\$ 3,475,000
Government deposits (including Liberty loan payments, except amounts redeposited).....\$16,035,000

United States Treasury account—sale of certificates of indebtedness of August 28.....\$1,797,000
Due to member banks' reserve accounts.....\$6,821,000
Collection items.....\$1,912,000

Federal Reserve notes in actual circulation.....\$21,358,000
All other liabilities.....\$249,000

Total liabilities.....\$88,964,000
Gold reserve against net deposit liability, 90 per cent.
Cash reserve against net deposit liability, 81 per cent.
Gold reserve against Federal Reserve notes in actual circulation, 45 per cent.

Issued.....\$21,358,000
On hand.....\$ 636,000
Outstanding.....\$21,358,000

Total amount of bills discounted and bought for the week ending August 31, 1917.....\$ 48,836,000

CONSOLIDATED STATEMENT

WASHINGTON, September 1.—An increase of approximately \$45,000,000 in total resources was recorded during the week by Federal Reserve banks. The condition of banks, August 31 was as follows:

Resources.
Gold coin and certificates in vault.....\$16,797,000
Gold settlement fund.....\$3,837,000
Gold with foreign agencies.....\$5,500,000

Total gold held by banks.....\$26,134,000
Gold with Federal Reserve agent.....\$493,186,000
Gold redemption fund.....\$ 7,079,000

Total gold reserve.....\$1,353,498,000
Legal tender notes, silver, etc.....\$52,610,000

Total reserves.....\$1,406,108,000
Bills discounted—member banks.....\$14,316,000
Bills bought in open market.....\$154,591,000

Total bills on hand.....\$301,906,000
United States government long-term securities.....\$45,406,000
United States government short-term securities.....\$32,521,000
Municipal warrants.....\$1,230,000

Total earning assets.....\$381,063,000
Due from other Federal Reserve banks—net.....\$10,233,000
Uncollected items.....\$260,184,000

Total deductions from gross deposits.....\$270,417,000
Five per cent redemption fund against Federal Reserve bank notes.....\$ 600,000
All other resources.....\$293,000

Total resources.....\$2,058,381,000
Liabilities.
Capital paid in.....\$8,904,000
Government deposits.....\$154,385,000
Due to member banks' account.....\$1,069,804,000

Due to nonmember banks—clearing account.....\$28,903,000
Collection items.....\$140,278,000

Total gross deposits.....\$1,383,343,000
Federal Reserve notes in actual circulation.....\$87,916,000
Federal Reserve bank notes in circulation—net liability.....\$ 6,023,000
All other liabilities, including foreign government credits.....\$12,196,000

Total liabilities.....\$2,058,381,000
Gold reserve against net deposit liabilities, 75.2 per cent.
Gold and lawful money reserve against net deposit liabilities, 79.3 per cent.

Gold reserve against Federal Reserve notes in actual circulation, 55.1 per cent.

Markets

NEW YORK, September 1.—Mercantile bills, 60-day, 100-day, 150-day, 180-day, 210-day, 240-day, 270-day, 300-day, 330-day, 360-day, 390-day, 420-day, 450-day, 480-day, 510-day, 540-day, 570-day, 600-day, 630-day, 660-day, 690-day, 720-day, 750-day, 780-day, 810-day, 840-day, 870-day, 900-day, 930-day, 960-day, 990-day, 1,020-day, 1,050-day, 1,080-day, 1,110-day, 1,140-day, 1,170-day, 1,200-day, 1,230-day, 1,260-day, 1,290-day, 1,320-day, 1,350-day, 1,380-day, 1,410-day, 1,440-day, 1,470-day, 1,500-day, 1,530-day, 1,560-day, 1,590-day, 1,620-day, 1,650-day, 1,680-day, 1,710-day, 1,740-day, 1,770-day, 1,800-day, 1,830-day, 1,860-day, 1,890-day, 1,920-day, 1,950-day, 1,980-day, 2,010-day, 2,040-day, 2,070-day, 2,100-day, 2,130-day, 2,160-day, 2,190-day, 2,220-day, 2,250-day, 2,280-day, 2,310-day, 2,340-day, 2,370-day, 2,400-day, 2,430-day, 2,460-day, 2,490-day, 2,520-day, 2,550-day, 2,580-day, 2,610-day, 2,640-day, 2,670-day, 2,700-day, 2,730-day, 2,760-day, 2,790-day, 2,820-day, 2,850-day, 2,880-day, 2,910-day, 2,940-day, 2,970-day, 3,000-day, 3,030-day, 3,060-day, 3,090-day, 3,120-day, 3,150-day, 3,180-day, 3,210-day, 3,240-day, 3,270-day, 3,300-day, 3,330-day, 3,360-day, 3,390-day, 3,420-day, 3,450-day, 3,480-day, 3,510-day, 3,540-day, 3,570-day, 3,600-day, 3,630-day, 3,660-day, 3,690-day, 3,720-day, 3,750-day, 3,780-day, 3,810-day, 3,840-day, 3,870-day, 3,900-day, 3,930-day, 3,960-day, 3,990-day, 4,020-day, 4,050-day, 4,080-day, 4,110-day, 4,140-day, 4,170-day, 4,200-day, 4,230-day, 4,260-day, 4,290-day, 4,320-day, 4,350-day, 4,380-day, 4,410-day, 4,440-day, 4,470-day, 4,500-day, 4,530-day, 4,560-day, 4,590-day, 4,620-day, 4,650-day, 4,680-day, 4,710-day, 4,740-day, 4,770-day, 4,800-day, 4,830-day, 4,860-day, 4,890-day, 4,920-day, 4,950-day, 4,980-day, 5,010-day, 5,040-day, 5,070-day, 5,100-day, 5,130-day, 5,160-day, 5,190-day, 5,220-day, 5,250-day, 5,280-day, 5,310-day, 5,340-day, 5,370-day, 5,400-day, 5,430-day, 5,460-day, 5,490-day, 5,520-day, 5,550-day, 5,580-day, 5,610-day, 5,640-day, 5,670-day, 5,700-day, 5,730-day, 5,760-day, 5,790-day, 5,820-day, 5,850-day, 5,880-day, 5,910-day, 5,940-day, 5,970-day, 6,000-day, 6,030-day, 6,060-day, 6,090-day, 6,120-day, 6,150-day, 6,180-day, 6,210-day, 6,240-day, 6,270-day, 6,300-day, 6,330-day, 6,360-day, 6,390-day, 6,420-day, 6,450-day, 6,480-day, 6,510-day, 6,540-day, 6,570-day, 6,600-day, 6,630-day, 6,660-day, 6,690-day, 6,720-day, 6,750-day, 6,780-day, 6,810-day, 6,840-day, 6,870-day, 6,900-day, 6,930-day, 6,960-day, 6,990-day, 7,020-day, 7,050-day, 7,080-day, 7,110-day, 7,140-day, 7,170-day, 7,200-day, 7,230-day, 7,260-day, 7,290-day, 7,320-day, 7,350-day, 7,380-day, 7,410-day, 7,440-day, 7,470-day, 7,500-day, 7,530-day, 7,560-day, 7,590-day, 7,620-day, 7,650-day, 7,680-day, 7,710-day, 7,740-day, 7,770-day, 7,800-day, 7,830-day, 7,860-day, 7,890-day, 7,920-day, 7,950-day, 7,980-day, 8,010-day, 8,040-day, 8,070-day, 8,100-day, 8,130-day, 8,160-day, 8,190-day, 8,220-day, 8,250-day, 8,280-day, 8,310-day, 8,340-day, 8,370-day, 8,400-day, 8,430-day, 8,460-day, 8,490-day, 8,520-day, 8,550-day, 8,580-day, 8,610-day, 8,640-day, 8,670-day, 8,700-day, 8,730-day, 8,760-day, 8,790-day, 8,820-day, 8,850-day, 8,880-day, 8,910-day, 8,940-day, 8,970-day, 9,000-day, 9,030-day, 9,060-day, 9,090-day, 9,120-day, 9,150-day, 9,180-day, 9,210-day, 9,240-day, 9,270-day, 9,300-day, 9,330-day, 9,360-day, 9,390-day, 9,420-day, 9,450-day, 9,480-day, 9,510-day, 9,540-day, 9,570-day, 9,600-day, 9,630-day, 9,660-day, 9,690-day, 9,720-day, 9,750-day, 9,780-day, 9,810-day, 9,840-day, 9,870-day, 9,900-day, 9,930-day, 9,960-day, 9,990-day, 10,020-day, 10,050-day, 10,080-day, 10,110-day, 10,140-day, 10,170-day, 10,200-day, 10,230-day, 10,260-day, 10,290-day, 10,320-day, 10,350-day, 10,380-day, 10,410-day, 10,440-day, 10,470-day, 10,500-day, 10,530-day, 10,560-day, 10,590-day, 10,620-day, 10,650-day, 10,680-day, 10,710-day, 10,740-day, 10,770-day, 10,800-day, 10,830-day, 10,860-day, 10,890-day, 10,920-day, 10,950-day, 10,980-day, 11,010-day, 11,040-day, 11,070-day, 11,100-day, 11,130-day, 11,160-day, 11,190-day, 11,220-day, 11,250-day, 11,280-day, 11,310-day, 11,340-day, 11,370-day, 11,400-day, 11,430-day, 11,460-day, 11,490-day, 11,520-day, 11,550-day, 11,580-day, 11,610-day, 11,640-day, 11,670-day, 11,700-day, 11,730-day, 11,760-day, 11,790-day, 11,820-day, 11,850-day, 11,880-day, 11,910-day, 11,940-day, 11,970-day, 12,000-day, 12,030-day, 12,060-day, 12,090-day, 12,120-day, 12,150-day, 12,180-day, 12,210-day, 12,240-day, 12,270-day, 12,300-day, 12,330-day, 12,360-day, 12,390-day, 12,420-day, 12,450-day, 12,480-day, 12,510-day, 12,540-day, 12,570-day, 12,600-day, 12,630-day, 12,660-day, 12,690-day, 12,720-day, 12,750-day, 12,780-day, 12,810-day, 12,840-day, 12,870-day, 12,900-day, 12,930-day, 12,960-day, 12,990-day, 13,020-day, 13,050-day, 13,080-day, 13,110-day, 13,140-day, 13,170-day, 13,200-day, 13,230-day, 13,260-day, 13,290-day, 13,320-day, 13,350-day, 13,380-day, 13,410-day, 13,440-day, 13,470-day, 13,500-day, 13,530-day, 13,560-day, 13,590-day, 13,620-day, 13,650-day, 13,680-day, 13,710-day, 13,740-day, 13,770-day, 13,800-day, 13,830-day, 13,860-day, 13,890-day, 13,920-day, 13,950-day, 13,980-day, 14,010-day, 14,040-day, 14,070-day, 14,100-day, 14,130-day, 14,160-day, 14,190-day, 14,220-day, 14,250-day, 14,280-day, 14,310-day, 14,340-day, 14,370-day, 14,400-day, 14,430-day, 14,460-day, 14,490-day, 14,520-day, 14,550-day, 14,580-day, 14,610-day, 14,640-day, 14,670-day, 14,700-day, 14,730-day, 14,760-day, 14,790-day, 14,820-day, 14,850-day, 14,880-day, 14,910-day, 14,940-day, 14,970-day, 15,000-day, 15,030-day, 15,060-day, 15,090-day, 15,120-day, 15,150-day, 15,180-day, 15,210-day, 15,240-day, 15,270-day, 15,300-day, 15,330-day, 15,360-day, 15,390-day, 15,420-day, 15,450-day, 15,480-day, 15,510-day, 15,540-day, 15,570-day, 15,600-day, 15,630-day, 15,660-day, 15,690-day, 15,720-day, 15,750-day, 15,780-day, 15,810-day, 15,840-day, 15,870-day, 15,900-day, 15,930-day, 15,960-day, 15,990-day, 16,020-day, 16,050-day, 16,080-day, 16,110-day, 16,140-day, 16,170-day, 16,200-day, 16,230-day, 16,260-day, 16,290-day, 16,320-day, 16,350-day, 16,380-day, 16,410-day, 16,440-day, 16,470-day, 16,500-day, 16,530-day, 16,560-day, 16,590-day, 16,620-day, 16,650-day, 16,680-day, 16,710-day, 16,740-day, 16,770-day, 16,800-day, 16,830-day, 16,860-day, 16,890-day, 16,920-day, 16,950-day, 16,980-day, 17,010-day, 17,040-day, 17,070-day, 17,100-day, 17,130-day, 17,160-day, 17,190-day, 17,220-day, 17,250-day, 17,280-day, 17,310-day, 17,340-day, 17,370-day, 17,400-day, 17,430-day, 17,460-day, 17,490-day, 17,520-day, 17,550-day, 17,580-day, 17,610-day, 17,640-day, 17,670-day, 17,700-day, 17,730-day, 17,760-day, 17,790-day, 17,820-day, 17,850-day, 17,880-day, 17,910-day, 17,940-day, 17,970-day, 18,000-day, 18,030-day, 18,060-day, 18,090-day, 18,120-day, 18,150-day, 18,180-day, 18,210-day, 18,240-day, 18,270-day, 18,300-day, 18,330-day, 18,360-day, 18,390-day, 18,420-day, 18,450-day, 18,480-day, 18,510-day, 18,540-day, 18,570-day, 18,600-day, 18,630-day, 18,660-day, 18,690-day, 18,720-day, 18,750-day, 18,780-day, 18,810-day, 18,840-day, 18,870-day, 18,900-day, 18,930-day, 18,960-day, 18,990-day, 19,020-day, 19,050-day, 19,080-day, 19,110-day, 19,140-day, 19,170-day, 19,200-day, 19,230-day, 19,260-day, 19,290-day, 19,320-day, 19,350-day, 19,380-day, 19,410-day, 19,440-day, 19,470-day, 19,500-day, 19,530-day, 19,560-day, 19,590-day, 19,620-day, 19,650-day, 19,680-day, 19,710-day, 19,740-day, 19,770-day, 19,800-day, 19,830-day, 19,860-day, 19,890-day, 19,920-day, 19,950-day, 19,980-day, 20,010-day, 20,040-day, 20,070-day, 20,100-day, 20,130-day, 20,160-day, 20,190-day, 20,220-day, 20,250-day, 20,280-day, 20,310-day, 20,340-day, 20,370-day, 20,400-day, 20,430-day, 20,460-day, 20,490-day, 20,520-day, 20,550-day, 20,580-day, 20,610-day, 20,640-day, 20,670-day, 20,700-day, 20,730-day, 20,760-day, 20,790-day, 20,820-day, 20,850-day, 20,880-day, 20,910-day, 20,940-day, 20,970-day, 21,000-day, 21,030-day, 21,060-day, 21,090-day, 21,120-day, 21,150-day, 21,180-day, 21,210-day, 21,240-day, 21,270-day, 21,300-day, 21,330-day, 21,360-day, 21,390-day, 21,420-day, 21,450-day, 21,480-day, 21,510-day, 21,540-day, 21,570-day, 21,600-day, 21,630-day, 21,660-day, 21,690-day, 21,720-day, 21,750-day, 21,780-day, 21,810-day, 21,840-day, 21,870-day, 21,900-day, 21,930-day, 21,960-day, 21,990-day, 22,020-day, 22,050-day, 22,080-day, 22,110-day, 22,140-day, 22,170-day, 22,200-day, 22,230-day, 22,260-day, 22,290-day, 22,320-day, 22,350-day, 22,380-day, 22,410-day, 22,440-day, 22,470-day, 22,500-day, 22,530-day, 22,560-day, 22,590-day, 22,620-day, 22,650-day, 22,680-day, 22,710-day, 22,740-day, 22,770-day, 22,800-day, 22,830-day, 22,860-day, 22,890-day, 22,920-day, 22,950-day, 22,980-day, 23,010-day, 23,040-day, 23,070-day, 23,100-day, 23,130-day, 23,160-day, 23,190-day, 23,220-day, 23,250-day, 23,280-day, 23,310-day, 23,340-day, 23,370-day, 23,400-day, 23,430-day, 23,460-day, 23,490-day, 23,520-day, 23,550-day, 23,580-day, 23,610-day, 23,640-day, 23,670-day, 23,700-day, 23,730-day, 23,760-day, 23,790-day, 23,820-day, 23,850-day, 23,880-day, 23,910-day, 23,940-day, 23,970-day, 24,000-day, 24,030-day, 24,060-day, 24,090-day, 24,120-day, 24,150-day, 24,180-day, 24,210-day, 24,240-day, 24,270-day, 24,300-day, 24,330-day, 24,360-day, 24,390-day, 24,420-day, 24,450-day, 24,480-day, 24,510-day, 24,540-day, 24,570-day, 24,600-day, 24,630-day, 24,660-day, 24,690-day, 24,720-day, 24,750-day, 24,780-day, 24,810-day, 24,840-day, 24,870-day, 24,900-day, 24,930-day, 24,960-day, 24,990-day, 25,020-day, 25,050-day, 25,080-day, 25,110-day, 25,140-day, 25,170-day, 25,200-day, 25,230-day, 25,260-day, 25,290-day, 25,320-day, 25,350-day, 25,380-day, 25,410-day, 25,440-day, 25,470-day, 25,500-day, 25,530-day, 25,560-day, 25,590-day, 25,620-day, 25,650-day, 25,680-day, 25,710-day, 25,740-day, 25,770-day, 25,800-day, 25,830-day, 25,860-day, 25,890-day, 25,920-day, 25,950-day, 25,980-day, 26,010-day, 26,040-day, 26,070-day, 26,100-day, 26,130-day, 26,160-day, 26,190-day, 26,220-day, 26,250-day, 26,280-day, 26,310-day, 26,340-day, 26,370-day, 26,400-day, 26,430-day, 26,460-day, 26,490-day, 26,520-day, 26,550-day, 26,580-day, 26,610-day, 26,640-day, 26,670-day, 26,700-day, 26,730-day, 26,760-day, 26,790-day, 26,820-day, 26,850-day, 26,880-day, 26,910-day, 26,940-day, 26,970-day, 27,000-day, 27,030-day, 27,060-day, 27,090-day, 27,120-day, 27,150-day, 27,180-day, 27,210-day, 27,240-day, 27,270-day, 27,300-day, 27,330-day, 27,360-day, 27,390-day, 27,420-day, 27,450-day, 27,480-day, 27,510-day, 27,540-day, 27,570-day, 27,600-day, 27,630-day, 27,660-day, 27,690-day, 27,720-day, 27,750-day, 27,780-day, 27,810-day, 27,840-day, 27,870-day, 27,900-day, 27,930-day, 27,960-day, 27,990-day, 28,020-day, 28,050-day, 28,080-day, 28,110-day, 28,140-day, 28,170-day, 28,200-day, 28,230-day, 28,260-day, 28,290-day, 28,320-day, 28,350-day, 28,380-day, 28,410-day, 28,440-day, 28,470-day, 28,500-day, 28,530-day, 28,560-day, 28,590-day, 28,620-day, 28,650-day, 28,680-day, 28,710-day, 28,740-day, 28,770-day, 28,800-day, 28,830-day, 28,860-day, 28,890-day, 28,920-day, 28,950-day, 28,980-day, 29,010-day, 29,040-day, 29,070-day, 29,100-day, 29,130-day, 29,160-day, 29,190-day, 29,220-day, 29,250-day, 29,280-day, 29,310-day, 29,340-day, 29,370-day, 29,400-day, 29,430-day, 29,460-day, 29,490-day, 29,520-day, 29,550-day, 29,580-day, 29,610-day, 29,640-day, 29,670-day, 29,700-day, 29,730-day, 29,760-day, 29,790-day, 29,820-day, 29,850-day, 29,880-day, 29,910-day, 29,940-day, 29,970-day, 30,000-day, 30,030-day, 30,060-day, 30,090-day, 30,120-day, 30,150-day, 30,180-day, 30,210-day, 30,240-day, 30,270-day, 30,300-day, 30,330-day, 30,360-day, 30,390-day, 30,420-day, 30,450-day, 30,480-day, 30,510-day, 30,540-day, 30,570-day, 30,600-day, 30,630-day, 30,660-day, 30,690-day, 30,720-day, 30,750-day, 30,780-day, 30,810-day, 30,840-day, 30,870-day, 30,900-day, 30,930-day, 30,960-day, 30,990-day, 31,020-day, 31,050-day, 31,080-day, 31,110-day, 31,140-day, 31,170-day, 31,200-day, 31,230-day, 31,260-day, 31,290-day, 31,320-day, 31,350-day, 31,380-day, 31,410-day, 31,440-day, 31,470-day, 31,500-day, 31,530-day, 31,560-day, 31,590-day, 31,620-day, 31,650-day, 31,680-day, 31,710-day, 31,740-day, 31,770-day, 31,800-day, 31,830-day, 31,860-day, 31,890-day, 31,920-day, 31,950-day, 31,